



## Lo Doc Declaration of Financial Position

This declaration must be completed and signed by ALL borrowers			
<b>TO: (Office Use Only)</b>			
<b>Step 1: Loan Details</b>			
Total Loan Amount	\$	Term	yrs    mths
Interest Rate	%	Monthly Repayments	\$
Is this loan for a purchase or refinance? Y / N			
Are documents used to verify income (eg. Bank Statements) representative of normal trade? Y / N			
<b>Step 2: Applicant Details</b>	Applicant (1)	Applicant (2) or Guarantor (1)	Applicant (3) or Guarantor (2)
First Name			
Surname			
Company/Trust Name			
ABN or ACN			
Date ABN Registered	/    /	/    /	/    /
Registered for GST	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
Occupation			
Industry			
<b>Step 3: Declaration of Financial Position</b>			
Gross Income (PAYG) p.a. <i>(Provide supporting documents)</i>	\$	\$	\$
<b>OR</b>			
Self Employed annual net income from business (i.e. income left after all expenses but before tax) p.a	\$	\$	\$
<b>PLUS</b>			
Current rent received p.a.	\$	\$	\$
Parenting allowance p.a	\$	\$	\$
Income other sources p.a.	\$	\$	\$
<b>TOTAL INCOME</b>	\$	\$	\$
<b>TOTAL ASSETS</b>	\$	\$	\$
<b>TOTAL LIABILITIES</b>	\$	\$	\$
<p>I/we certify, warrant and represent to you that:</p> <p>a) I am/we are aware of our financial obligations under my/our proposed loan with you.</p> <p>b) I/we have fully and accurately disclosed to you all details of our income and expenditure in the table above and;</p> <p>c) I am/we are satisfied, and for Company and/or Company Trustee applicants have resolved at a duly held board meeting, that my/our obligations to you under the proposed loans will not adversely impact on my/our ability to meet all my/our other financial obligations (including living expenses) as and when they fall due.</p> <p>d) I/we confirm that I/we can comfortably afford all repayments resulting from this loan without incurring substantial financial hardship.</p> <p>e) My/our Business Activity Statements have been lodged with the Australian Taxation Office on time and are up to date (if applicable)</p>			
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- f) I/we have requested the Lender to assess this facility without the documentary evidence of my/our income.
- g) For Trustee Applicants - The declarant(s) has/have been properly appointed and remains entitled to act as Trustee of the Trust.
- h) For Company Applicants - I/we are director(s) of the Company
- i) For Company and Company Trustee Applicants - that the Company of Trustee, at a convened board meeting, resolved that the Directors or Trustee submit an application on behalf of the Company/ Trustee for the proposed loan.
- j) I have carefully considered my financial position and, in accordance with your recommendation, have sought and obtained such financial and other advice as I consider appropriate in connection with the proposed loan and acknowledge that I am not relying on you verifying or reviewing my financial position

**I/we acknowledge that the Lender is relying on this statement in considering whether or not to approve my/our loan application**

	Applicant (1)	Applicant (2) or Guarantor (1)	Applicant (3) or Guarantor (3)
Signature(s) of all applicants/guarantors			
Date declaration signed	/ /	/ /	/ /
Signature(s) of all witnesses			
Date declaration witnessed	/ /	/ /	/ /

**Signing an incorrect, misleading or blank declaration may constitute an offence**

**Please note:**

If this loan for for predominately investment purpose (more than 50% of loan funds are to be used for non-personal use), all borrowers must complete a Declaration of Purpose Regulation form on page 8 of the BMM Application Form.

If you present documentation (which is satisfactory to the Lender) at a later stage, in order to verify income, it will be compared with the income that have been declared (above). This comparison will be used by the lender in assessing whether you are eligible for a decrease in interest rate (if available on selected loan product). Any rate change (if available on selected loan product) will be at the lender's discretion provided the account have been conducted within stated terms and conditions.

Supplementary income source in the form of the Parenting Allowance for dependants under the age of 12 is acceptable provided you have a primary income type of PAYG or Self Employed.

The declarant/s is/are required to sign any/all alterations made to this form.

At the time of application, ABN/ACN must be current, registered for GST and have been held for a minimum of two years.

**A fully complete and signed original must be held on the Lender's file**

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