

Request to Release Security



To: Bank of Western Australia Ltd ABN 22 050 494 454

Tracking Reference (Bank use only)

| | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

Section A Customer Details (To be completed in all instances)

| | |
|--|-------------------------------|
| Customer Name(s) in full | Contact Phone Numbers |
| | Home: Business: Mobile: |
| Address of Security Property | |
| New Address following Settlement (if applicable) | |
| Anticipated Settlement Date | |

Section B Release Details (To be completed in all instances)

I/We request the Bank to arrange for the release of any security the Bank holds over my/our above property and hand all such security documents to:

- Solicitor/Settlement Agent**
(If property sold)
- Refinancier**
(If loan/s to be refinanced)
- Myself/My Agent**
(If no settlement is occurring)

| | |
|--|--|
| | Solicitor/Settlement Agent name & address |
| <input type="checkbox"/> Refinancier | Financial Institution name & branch |
| <input type="checkbox"/> Myself/My Agent | Name & Postal Address (if not same as above) |

I/We authorise you to collect a settlement fee plus any additional fees such as early termination or prepayment break cost and government fees for the monies received at settlement. I/We understand that the Bank will advise me/us of any fees applicable prior to settlement.

- Please debit fees from settlement funds
 Please find fees attached (if no settlement is occurring)

Section C Authorisation (to be signed by all mortgagor/s and borrower/s)

I/We acknowledge that if more than one property secures my/our loan/s, the total loan amount may be reduced to a level acceptable by the Bank.

| | | |
|------------------|-----------------------|----------------------|
| Signature: _____ | Name (in full): _____ | Date: ____/____/____ |
| Signature: _____ | Name (in full): _____ | Date: ____/____/____ |
| Signature: _____ | Name (in full): _____ | Date: ____/____/____ |
| Signature: _____ | Name (in full): _____ | Date: ____/____/____ |

Section D Funds Distribution

In exchange for the release of the security referred to in Section A, the Bank is to receive sufficient monies to clear/reduce all debts in the following accounts:

| | | |
|--|-------------------------|----------------------|
| Account No: _____ | Reduce debt to \$ _____ | Close Account YES/NO |
| Account No: _____ | Reduce debt to \$ _____ | Close Account YES/NO |
| Account No: _____ | Reduce debt to \$ _____ | Close Account YES/NO |
| Surplus funds are to be distributed to: | Account No: _____ | \$ _____ |
| | Account No: _____ | \$ _____ |

Special Instructions (if applicable)
