

AUTHORITY FOR SETTLEMENT



To:

The Manager – Securities
 First Australian Building Society Limited
 PO Box 142
 IPSWICH QLD 4305

Dear Sir

Re: *Loan Account Numbers:*
In the name/s of:
Property Address:

I/We hereby authorise and request the Society to:

- (a) Supply to _____ particulars of the amount of my/our mortgage debt owing to the Society and any particulars concerning the securities relating thereto which are required.
- (b) Release the Bill of Mortgage and other securities the said mortgage debt in exchange for the amount of my/our indebtedness to the Society.
- (c) Deliver to _____ said released Bill of Mortgage, collateral securities, the relevant title deed/s on my/our behalf (whose receipt thereof shall operate as a full and sufficient discharge to the Society).
- (d) In the event the said mortgage or other securities being released by the Society and delivered in accordance with this authority in exchange for an amount less than the correct amount owing by me/us to the Society (whether due to inadvertence, dishonoured cheques, or any other reason), the Society is authorised to retain any other moneys or cheque/s or anything else of my/our property which may come into the Society's possession to the extent of any deficiency and until such shall be fully satisfied and we agree to pay the Society on demand the amount of any such deficiency.
- (e) I/We advise that on full discharge of my/our loan account/s, I/we require the following procedure to be effected on my/our House, Life, Contents and any other Insurance policy/ies currently held by the Society:

House Insurance Policy	Life Assurance Policy	Contents Insurance Policy	Other Insurance Policy
Cancel the policy. Maintain policy and Society's interests relinquished.	Cancel the policy. Maintain policy and Society's interests relinquished.	Cancel the policy. Maintain policy and Society's interests relinquished.	Cancel the policy. Maintain policy and Society's interests relinquished.

(Please tick appropriate box)

- (f) We advise our forwarding postal address will be:
- (g) The anticipated date for settlement is / /
- (h) The Society requires ten (10) business days notice in writing to prepare a release settlement.

 Borrower's Signature

 Borrower's Signature

 Witness's Signature

 Witness's Signature

 Date

 Date

Discharge Request Form - Please complete all sections of this form and send to 'Loan Services Team'.

For any discharge request enquiries please phone the 'Loan Services Team' on 1300 304 572.

Application number

Fax to: 1300 305 572

Email to: variations@loanservices.com.au

Borrowers and Security Property Details

Borrower 1*

Borrower 2

* Please complete an additional form if there are more than 2 borrowers, guarantors (if any) must also sign discharge request

Title Mr Mrs Miss Ms Dr

Mr Mrs Miss Ms Dr

Surname

Given names

Loan Account Number (s)

Security Property (s) Street Address Suburb

State Postcode

Street Address Suburb

State Postcode

Street Address Suburb

State Postcode

Anticipated Settlement Date ** / /

** Please note we require a minimum of 10 business days notice from the receipt of this discharge request to discharge your loan.

Discharge Details

Full Discharge (close all existing loan accounts and discharge all security properties)

Partial Discharge (close some accounts and/or discharge security properties) please complete details below;

Account No/s

Change to:

Product

Loan Amount/ Limit \$

Rate type Variable Fixed Term: yrs Variable Fixed Term: yrs Variable Fixed Term: yrs Variable Fixed Term: yrs

Repayment type Principle & Interest Interest Only Term: yrs Principle & Interest Interest Only Term: yrs Principle & Interest Interest Only Term: yrs Principle & Interest Interest Only Term: yrs

Frequency Monthly Fortnightly Monthly Fortnightly Monthly Fortnightly Monthly Fortnightly

Reason for Discharge

Sale of Property Clearing outstanding Debt from own funds

Refinance The Lender I/we will be refinancing with is

Post Discharge Details

My/our new address post discharge for any refunds of excess funds or correspondence is:

Street Address Suburb State Postcode

Solicitor Details

The contact details of my agent/solicitor authorised to receive the executed discharge(s) of mortgage and certificate(s) of title for the security propert(ies) detailed above are:

Name of Firm Contact

Phone Fax email

Postal Address Suburb State Postcode

Special Instructions/ Comments

Declarations and Acknowledgements

I/we, the borrower(s) named above, request Loan Services Australia to prepare the discharge(s) of mortgage in relation to any security affecting the security property(ies) described above in preparation for settlement on the anticipated settlement date requested above. I/we understand that Loan Services Australia will confirm the settlement date after this Mortgage Discharge Request has been processed. By signing below the guarantor(s), if any, of the loans affected by the discharge(s) of mortgage acknowledge and consent to the discharge(s) of mortgage.

I/we, the borrower(s) named above:

- authorise Loan Services Australia: to disclose any information about my/our account(s), including payout figures, to my/our agent or solicitor, or any other lender I am/we are refinancing with as necessary to process this Mortgage Discharge Request; and to give the executed discharge(s) of mortgage and Certificate(s) of Title to my/our agent/solicitor whose details are above (in section titled "Solicitor Details").
- agree to pay the amount I/we owe Loan Services Australia in relation to the above loan(s) (and other loans or obligations secured by the security property(ies)) in full, and any outstanding fees and charges payable in accordance with the terms and conditions of the loan account(s), on or before the anticipated settlement date requested above. I/we understand that if I/we have a fixed rate loan these fees and charges may include break costs.
- understand that if any error has been made in calculating the settlement amount that I/we/the company is/are liable for any amount outstanding.
- authorise Loan Services Australia to apply funds received at settlement in its absolute discretion to the loan account(s) detailed above or any other loans or obligations secured by the security property(ies).
- understand and acknowledge that I/we are liable to pay any outstanding amounts due under the terms and conditions of the loans secured by the security property(ies) even if Loan Services Australia gives a valid discharge of any mortgage it holds over any of the security property(ies).
- agree to cancel any direct debit authorities, direct credit authorities or other standing arrangements in relation to the above loan account(s) with effect from no later than 3 business days before the anticipated settlement date.
- understand and agree to cancel direct debit authorities, direct credit authorities or other standing arrangements (facilities) 10 business days before the settlement date, if those facilities are related to my/our Visa Card.
- agree to destroy and return any Visa cards issued by Loan Services Australia in relation to my/our All-in-One or Lo Doc Line of Credit account. I/we acknowledge and agree that these Visa card(s) will need to be cancelled before a settlement date can be booked. I/we acknowledge and agree that if the Visa cards are not cancelled 10 business days prior to the settlement date confirmed to me/us by Loan Services Australia, the full Visa limit will be included in the final payout and any unused balances will be returned to us after settlement of discharge.

Authorisation by All Borrowers/Guarantors/Mortgagors

Signed Borrower / Guarantor 1 Date: / / Signed Borrower / Guarantor 2 Date: / /

Signed Borrower / Guarantor 3 Date: / / Signed Borrower / Guarantor 4 Date: / /