

Authority to Payout and Discharge Mortgage

(Please use a separate form for each company to be paid out)

TO:

(Lender to be discharged)

Branch/Address:

LOANS TO BE PAID OUT:

(Please complete details of all loans to be paid out. Eg. home or business loan, personal or car loan etc.)

Loan Type: _____ A/c. No.: _____ Est Payout: \$ _____

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Loan Type: _____ A/c. No.: _____ Est Payout: \$ _____

PROPERTY ADDRESS: _____

AUTHORITY

I/we wish to pay out and close my/our above loan account(s). You will be contacted shortly to arrange settlement and discharge of your mortgage.

I/We authorise you to discharge our mortgage and release our title deeds and any documentation held by you to

We seek your co-operation in this transaction and trust that you will comply with our solicitors' request without delay.

Dated: _____

Borrower's Name

Borrower's Signature

Borrower's Name

Borrower's Signature