

## Adelaide Bank Lo Doc PLUS

- No LMI up to 70% LVR
- No BAS or trading statements required
- Available for purchase or refinance
- Refinances available
- 100% Offset Account and Line of Credit available
- Income Declaration and Verification only required
- 2 year ABN required, GST registration required if declared income >\$75,000

### Maximum LVR

70% LVR

### Minimum Loan Amount

\$50,000

### Maximum Loan Amount

\$2,000,000 to 60% LVR  
\$1,500,000 60-70% LVR

### Loan Term

Minimum: 5 years  
Maximum: 30 years  
(25 years for Interest-Based loan)

### Lenders Mortgage Insurance (LMI)

Not required

### Repayment Frequency

Option of weekly, fortnightly or monthly repayment frequency with payments automatically debited from the offset balance.

### Voluntary Repayments

Can be made at any time without penalty on variable rate loans (no limit) and fixed rate loans (maximum \$20,000 per annum).

### Vacant Land and Construction

Available for vacant land and construction purpose with no additional rate loading

### 100% Offset

Available with no additional rate loading

### Line of Credit

Available with a 0.10% additional rate loading

### Secured VISA card (Line of Credit Splits Only)

A VISA credit card is available in conjunction with this product and is secured by the home mortgage

- Interest rate of the credit card is the same as the home loan rate
- The card must be applied for at application
- The approved limit is not included in LMI or LVR calculations
- The credit card cannot be used to pay for LMI or form part of the loan deposit
- Can be used to help consolidate debts

### Access Funds

Transact on available funds up to your limit through ATMs, EFTPOS, Online Banking and Express Line telephone banking

### Split Loans

Available – You may split your loan with a Home Line account, a Balanced Term Loan, a fixed rate term loan or a 100% Offset Home Loan

### Redraw

Available – access amounts transferred to the loan portion (subject to approval). A minimum redraw amount and a redraw fee may apply.

### Rate Conversion

Apply to convert to a standard rate anytime after settlement by providing proof of income. The income must be within 10% of the income declared in the original declaration of financial position

### Cash Out

No cash out permitted on loans >60% LVR

### Debt Consolidation

Consolidated debts limited to home loans, investment loans and lines of credit where related properties are being offered as security. No credit cards or store cards can be consolidated

## Fees

### Establishment

- \$495, includes one standard valuation to \$250.
- Lender's legals borrower paid
- Additional Valuations  
\$250 each, standard vals only. Properties over \$300,000 or in remote areas may incur additional fees.

### Loan Processing Fee

- \$150 (\$250 for construction loans and \$350 for Go Between Loans)

### Early Repayment

- Nil
- Partial Discharge \$50

### Transaction Fees

When using your ABL direct card, the following access points are free:

- Bendigo and Adelaide Bank ATMs
- BPAY transactions
- AnyPay payments
- Online banking
- Direct debits/credits

The following access points are free up to \$20 worth of transactions:

- EFTPOS transactions
- Bank@Post withdrawals
- Cheque deposit items

After \$20 per month has been exceeded, \$2 is charged per transaction