

BMM Virgo No Doc

- Up to 65% LVR
- Loan amounts up to \$2M
- Available for investment and business only
- **No income figures – no accountant's letter, tax returns, BAS statements etc.**
- Investment use only
- No cash out restrictions
- No ongoing account keeping fees

LVR/Loan Amount

65% LVR to \$2,000,000
 Minimum loan amount \$100,000

Lenders Mortgage Insurance (LMI)

No LMI is payable on this loan
 No risk fees or lender protection fees on this loan

Loan Terms

20 or 25 year loan terms available

Eligible Borrowers

- All types of borrowers accepted.
- Borrowers must be clear credit

Eligible Security

- Security must be located in an area where there is 20,000 + population
- Available for residential and commercial security
- Must be investment property, no owner occupied
- No construction loans
- No Rural zoned security
- Maximum 2 hectares
- Minimum 50 square metres for units

Repayments/Interest Rate options

- Principal and Interest
- Interest only available for a maximum of 7 years
- Fixed rates available for 1, 3, or 5 years

Credit Requirements

Last 6 months of all loan statements including home, personal and credit cards (1 month for credit cards)

Redraw

Available, minimum redraw is \$5000. A \$50 fee applies to each redraw processed

Application Fees

Application Processing Fee

\$275, must be paid on application

Acceptance Fee

1% of loan amount

Legal Fees

Borrower paid

Valuation Fee

Borrower paid, individual quotation per security

Deferred Establishment Fee

3 months repayments years 1-4

1 month repayment years 5,6,7

Fees may vary for fixed rate loans