

Credit Power Pack

- Pro-pack style loan with no qualifying restrictions
- Suited to fully verified borrowers including companies or trusts
- Loans may be regulated or unregulated, and for any worthwhile purpose
- Full featured loan which includes a direct card and line of credit facility
- Available for vacant land and construction purposes

LVR/Loan Amount

	Full Doc ≤80%	Full Doc >80%
Metro	\$2,000,000	\$1,000,000
Regional	\$1,000,000	\$750,000
Country	\$500,000	\$500,000

Lenders Mortgage Insurance (LMI)

Required on loans >80% LVR. Borrower paid above 80%, LMI capitalisation is available above 90% LVR for new loans. For refinances or loan increases, the maximum capitalised amount must not exceed 90% LVR

Genuine Savings Requirement

At least 5% genuine equity is required saved over a period of 3 months

Loan Terms

Up to 30 years

Split Facility

One loan with up to 4 loan splits/portions allowed. Useful for distinguishing between loan purposes and providing assistance with income tax preparation

Repayments

Principal and Interest or Interest Only

IO 1 to 5 years > 85%LVR

IO Up to 10 years < 85%LVR

Repayment Options / Frequency

Repayments can be made by direct debit request or direct electronic credit weekly, fortnightly or monthly. Extra payments on variable rate loans can be made at any time.

Fixed Option

All or part of the loan can be converted to a fixed rate loan at any time at no cost (subject to a 4 split/portion maximum).

Direct Card

This product offers you a direct card which allows you to redraw funds from your loan account* at most Bank and Credit Union ATMs and at retailers displaying the EFTPOS symbol. Internationally, you will also be able to redraw funds from ATMs displaying the Visa Plus symbol in over 160 countries. [Click here for the request form](#)

Direct Debit

Pay your loan by direct debit monthly fortnightly or weekly.*

Direct Salary Crediting

Have your income directly paid into your loan account and use your redraw facility over the phone or via the Internet to access your money when needed.*

Redraw

Available as required (\$50 min.) accessed over phone or via the Internet.

Principal Reductions

Yes no limit, however 'manual' re-amortisation requests are required.

Portability

The security property can be substituted if required. A 'Deed of Set-Off is available' allowing up to 3 months for the substitution of the security property (details on request).

* Up to six free non-standard transactions a month (includes Direct Salary Credits, Other Income Credits, BPay Credits, direct card transactions, cheque book and optional direct debits)

Vacant Land or Construction

Loans available for vacant land or construction, a 0.10% rate loading applies. Construction of multiple dwellings on one title are permitted (conditions apply)

Fees

Account-keeping/ongoing

- \$300 (excl. GST)
Annual Fee per total loan facility (not loan split)

Establishment

- \$495, includes one standard valuation to \$250
- Lender's legals borrower paid
- Additional Valuations \$250 each, standard valuations only. Properties over \$300,000 or in remote areas may incur additional fees

Settlement

- \$250 (excl. GST). First instalment of \$300 (excl. GST) annual fee also payable at settlement

Early Repayment

- 1 notional repayment if loan ≤\$500,000
- 0.5 notional repayment if loan >\$500,000

Deluxe Option

P&I or 10 years IO with access to a Direct Card and Cheque book

Minimum split/portion amount: \$20,000

Maximum loan amount: \$500,000

Maximum LVR: 80% if one account

90% if part of a split loan

Interest rate loading: 0.05%

Additional features:

15 free non-standard transactions per month*

Can be linked to MasterCard and Chequebook facilities

Third party direct debits

Gold Line of Credit

Minimum split/portion amount: \$20,000

Maximum loan amount: \$500,000

Maximum LVR: 80%

Interest rate loading: 0.15%

Additional features:

- As above + unlimited non –standard transactions*
- Interest capitalisation for first 10 years of the loan (credit limit \$500K or less and 75% LVR maximum)

*Non-standard transactions are Direct Salary Credits, Other Income Credits, Bpay Credits, direct card transactions, cheque book and optional direct debits



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