

# Freedom Recovery

## 1 Year Fixed Introductory

- 1 year introductory fixed rate converting to standard variable rate thereafter
- Fully featured loan with a range of options including 100% offset account and VISA Debit Card
- Available to fully verified borrowers for purchase or refinance
- Available for vacant land (construction unavailable)
- No ongoing monthly or annual fees

### LVR/Loan Amount

80% up to \$750,000

### Lenders Mortgage Insurance (LMI)

Paid by the funder

### Loan Terms

Up to 30 years

### Split Facility

Up to 4 loan splits/portions allowed with a minimum split amount of \$10K

### Repayments

P&I only

### Repayment Options / Frequency

Repayments can be made by direct debit request or direct electronic credit weekly, fortnightly or monthly. Extra payments on variable rate loans can be made at any time.

### Direct Debit

Pay your loan by direct debit monthly fortnightly or weekly

### Direct Salary Crediting

Have your income directly paid into your loan account and use your redraw facility over the phone or via the Internet to access your money when needed

### Redraw

Available as required and accessed via ATM\*, over phone or online. A VISA debit card and cheque are available to access available funds

### VISA Debit Card\*

Customers can access available funds via EFTPOS with a VISA Debit Card

### Portability

The security property can be substituted if required

\* Up to 5 free ATM (savings/credit) transactions a month. A fee of \$1.50 is applied on all additional ATM transactions per month

## Redraw Offset Account

Available, a VISA debit card and offset account is available to access funds

## Construction and Vacant Land Loans

Vacant land available, construction unavailable.

## Suitable Security

Residential homes, units and townhouses (units must be >50sqm)  
Crown leasehold with term 5 years and beyond maturity of the loan  
Rural residential housing up to 10 hectares  
Community title  
Luxury Residential

## Non- Suitable Security

Specialised security  
Units attached to management rights  
Income producing rural  
Any security outside postcode restrictions  
Any security with negative comments from a valuer

## Fees

### Account-keeping/ongoing

- Nil

### Establishment

- \$495, includes one standard valuation to \$250.
- Lender's legals borrower paid
- Additional Valuations  
\$250 each, standard valuations only.  
Properties over \$300,000 or in remote areas may incur additional fees.

### Early Repayment

- Year 1 – 2% of loan amount
- Year 2 – 1.5% of loan amount
- Year 3 – 1.5% of loan amount
- Year 4 – 1.20% of loan amount
- Year 5 – 1.20% of loan amount