

Freedom Access

- Fully featured loan with a range of options including Line of Credit, 100% offset account, term loan and VISA Debit Card
- Mortgage insurance paid by funder up to 80% LVR
- Available to fully verified borrowers for purchase or refinance\
- Non genuine savings up to 90% LVR
- Available for construction up to 90% in metro areas and 80% LVR in regional areas

LVR/Loan Amount

90% up to \$750,000

Lenders Mortgage Insurance (LMI)

Paid by funder up to 80% LVR and where loan <\$600,000. Borrower paid on loans >80% LVR or where loan >\$600,000. LMI premium can be capitalised to the maximum LVR of 90%

Loan Terms

Up to 30 years

Split Facility

Up to 10 loan splits/portions allowed with a minimum split amount of \$10K

Repayments

- Principal and Interest
- Interest only terms up to 10 years
- Fixed rates also available up to 5 years (available after settlement)

Repayment Options / Frequency

Repayments can be made by direct debit request or direct electronic credit weekly, fortnightly or monthly. Extra payments on variable rate loans can be made at any time.

Direct Debit

Pay your loan by direct debit monthly fortnightly or weekly

Direct Salary Crediting

Have your income directly paid into your loan account and use your redraw facility over the phone or via the Internet to access your money when needed

Redraw

Available as required and accessed via ATM*, over phone or online. A VISA debit card and cheque are available to access available funds

VISA Debit Card

Customers can access available funds via EFTPOS with a VISA Debit Card*

Portability

The security property can be substituted if required

* Up to 5 free ATM (savings/credit) transactions a month on the Westpac, St George and Bank SA network. A fee of \$1.50 is applied on all additional ATM transactions per month

Line of Credit

Available for 5 or 10 year terms, then reverting to Principle and Interest

Redraw Offset Account

Available, a VISA debit card and offset account is available to access funds

Construction and Vacant Land Loans

Available, maximum LVR for construction is **80% in regional areas and 90% in metro areas**. Interest only term of 12 months **Vacant land not available as stand alone security**

Non Genuine Savings

Non genuine savings for deposit are permitted up to 90% LVR

Suitable Security

Residential homes, units and townhouses (units must be >50sqm)
Crown leasehold with term 5 years and beyond maturity of the loan
Rural residential housing up to 10 hectares
Community title
Luxury Residential

Non- Suitable Security

Specialised security
Units attached to management rights
Income producing rural
Any security outside postcode restrictions
Any security with negative comments from a valuer

Fees

Account-keeping/ongoing

- Nil

Establishment

- \$495, includes one standard valuation to \$250.
- Lender's legals borrower paid
- Settlement fee \$75
- Additional Valuations
- \$250 each, standard valuations only. Properties over \$300,000 or in remote areas may incur additional fees
- \$295 Discharge Administration Fee