

Freedom Power Pack

- Fully featured pro pack loan with a range of options including 100% offset account, term loan and VISA Debit Card
- Available to fully verified borrowers for purchase or refinance
- Available for vacant land but not construction
- **No annual fee** unlike other Pro Packs

LVR/Loan Amount

80% up to \$750,000

Lenders Mortgage Insurance (LMI)

Required on all loans and paid by the lender if loan <\$600,000. If loan >\$600,000, borrower must pay premium with the option of upfront payment or capitalise onto loan account. For further advances >50,000, LMI premium is borrower paid.

Loan Terms

Up to 30 years

Split Facility

Up to 4 loan splits/portions allowed with a minimum split amount of \$10K

Repayments

- Principal and Interest
- Interest only (0.05% rate loading applies). Maximum term 10 years
- Fixed rates also available up to 5 years (available after settlement)

Repayment Options / Frequency

Repayments can be made by direct debit request or direct electronic credit weekly, fortnightly or monthly. Extra payments on variable rate loans can be made at any time (note monthly repayments only on Interest Only loans)

Direct Debit

Pay your loan by direct debit monthly fortnightly or weekly

Direct Salary Crediting

Have your income directly paid into your loan account and use your redraw facility over the phone or via the Internet to access your money when needed

Redraw

Available as required and accessed via ATM*, over phone or online. A VISA debit card and cheque are available to access available funds

VISA Debit Card*

Customers can access available funds via EFTPOS with a VISA Debit Card

Portability

The security property can be substituted if required

* Up to 5 free ATM (savings/credit) transactions a month. A fee of \$1.50 is applied on all additional ATM transactions per month

Redraw Offset Account

Available, a VISA debit card and offset account is available to access funds

Construction and Vacant Land Loans

Vacant land loans only, no construction loans permitted

Suitable Security

Residential homes, units and townhouses (units must be >50sqm)
Crown leasehold with term 5 years and beyond maturity of the loan
Rural residential housing up to 10 hectares
Community title
Luxury Residential

Non- Suitable Security

Specialised security
Units attached to management rights
Income producing rural
Any security outside postcode restrictions
Any security with negative comments from a valuer

Fees

Account-keeping/ongoing/annual fee

- Nil

Establishment

- \$495, includes one standard valuation to \$250.
- Lender's legals borrower paid
- Additional Valuations \$250 each, standard valuations only. Properties over \$300,000 or in remote areas may incur additional fees
- \$25 Settlement Fee
- \$50 Loan Processing Fee

Early Repayment

- Year 1 – 2.0% of loan amount
- Year 2 – 1.5% of loan amount
- Year 3 – 1.5% of loan amount
- Year 4 – 1.2% of loan amount
- Year 5 – 1.2% of loan amount