

## Adelaide Bank Lo Doc HomeLine

- PAYG or Self-employed income permitted
- Purchase of owner-occupied or investment property (refinance unavailable for investment loans >60% LVR)
- Debt consolidation;
- Home equity loan;
- Go-Between bridging finance (term loans only);
- Construction of a new residential dwelling (term loans only).

### Administration Fee

\$150 per annum

### Minimum Loan Amount

\$50,000

### Maximum Loan Amount

\$2,000,000 up to 60% LVR

\$1,000,000 60-80% LVR

### Loan Term

25 years

### Statements Issued

Monthly

### Interest Calculated

Interest is calculated daily on the closing balance of the loan and is charged monthly.

### LVR Ratio

Self Employed Up to 80%

PAYG Up to 60%

### Voluntary Repayments

Can be made at any time without penalty.

### Split Loans

Available – You may split your loan with a Home Line account, a Balanced Term Loan or a 100% Offset Home Loan. Additional loan application fee may apply per split.

### Access Funds

Transact on available funds up to your limit through ATMs, EFTPOS, Online Banking and telephone banking.

### Secured VISA card

A VISA credit card is available in conjunction with this product and is secured by the home mortgage

- Interest rate of the credit card is the same as the home loan rate
- The card must be applied for at application
- The approved limit is not included in LMI or LVR calculations
- The credit card cannot be used to pay for LMI or form part of the loan deposit
- Can be used to help consolidate debts

### Voluntary Repayments

Can be made at any time without penalty.

### Split Loans

Available – You may split your loan with a Home Line account, a Balanced Term Loan or a 100% Offset Home Loan. Additional loan application fee may apply per split.

### Access Funds

Transact on available funds up to your limit through ATMs, EFTPOS, Online Banking and Express Line telephone banking.

### Rate Conversion

Convert from a variable rate to a fixed rate at any time. A rate conversion fee may apply

### Credit Requirements

When refinancing, the following applies to required statements:

- >80% LVR – most recent 6 months statements
- >75% and  $\leq$  80% LVR – most recent 3 months statements
- <75% - no statements required provided the borrower has been employed for at least 2 years in current position, 2 years in current residence, has a clear credit report and there are no more than 3 debts

## Fees

### Establishment

- \$495, includes one standard valuation to \$250.
- Lender's legals borrower paid
- Additional Valuations  
\$250 each, standard valuations only. Properties over \$300,000 or in remote areas may incur additional fees.

### Loan Processing Fee

- \$150 (\$250 for construction loans and \$350 for Go Between Loans)

### Early Repayment

- 1% of loan amount 0-1yr, 0.75% 1-2yrs, 0.50% 2-3yrs, 0.25% 3-4yrs.

### Partial Discharge

- \$50

### Administration Fee

- \$150 per annum

### Transaction Fees

When using your ABL direct card, the following access points are free:

- Bendigo and Adelaide Bank ATMs
- BPAY transactions
- AnyPay payments
- Online banking
- Direct debits/credits

The following access points are free up to \$20 worth of transactions:

- EFTPOS transactions
- Bank@Post withdrawals
- Cheque deposit items

After \$20 per month has been exceeded, \$2 is charged per transaction