

Adelaide Bank Lo Doc HomeLine

- PAYG or Self-employed income permitted
- Purchase of owner-occupied or investment property (refinance unavailable for investment loans >60% LVR)
- Debt consolidation;
- Home equity loan;
- Go-Between bridging finance (term loans only);
- Construction of a new residential dwelling (term loans only).

Administration Fee

\$100 per annum

Minimum Loan Amount

\$50,000

Maximum Loan Amount

\$2,000,000 up to 60% LVR

\$1,000,000 60-80% LVR

Loan Term

25 years

Statements Issued

Monthly

Interest Calculated

Interest is calculated daily on the closing balance of the loan and is charged monthly.

LVR Ratio

Self Employed Up to 80%

PAYG Up to 60%

Voluntary Repayments

Can be made at any time without penalty.

Split Loans

Available – You may split your loan with a Home Line account, a Balanced Term Loan or a 100% Offset Home Loan. Additional loan application fee may apply per split.

Access Funds

Transact on available funds up to your limit through ATMs, EFTPOS, Online Banking and Express Line telephone banking.

Rate Conversion

Apply to convert to a standard rate anytime after settlement by providing proof of income. The income must be within 10% of the income declared in the original declaration of financial position.

Fees

Establishment

- \$495, includes one standard valuation to \$250.
- Lender's legals borrower paid
- Additional Valuations
\$250 each, standard valuations only. Properties over \$300,000 or in remote areas may incur additional fees.

Early Repayment

- 1% of loan amount 0-1yr, 0.75% 1-2yrs, 0.50% 2-3yrs, 0.25% 3-4yrs. An additional break cost may apply if loan is primarily for investment purposes.

Partial Discharge

- \$50

