

Adelaide Bank Lo Doc HomeLine

- PAYG or Self-employed income permitted
- Purchase of owner-occupied or investment property (refinance unavailable for investment loans >60% LVR)
- Debt consolidation;
- Home equity loan;
- Go-Between bridging finance (term loans only);
- Construction of a new residential dwelling (term loans only)
- Secured VISA Card available to maximum limit of \$20,000
- 2 year ABN required, GST registration required if declared amount >\$75,000

Administration Fee

\$150 per annum

Minimum Loan Amount

\$50,000

Maximum Loan Amount

\$2,000,000 up to 60% LVR

\$1,000,000 60-80% LVR

Loan Term

25 years

Statements Issued

Monthly

Interest Calculated

Interest is calculated daily on the closing balance of the loan and is charged monthly.

LVR Ratio

Self Employed Up to 80%

PAYG Up to 60%

LMI can be capitalised above 80% LVR

Voluntary Repayments

Can be made at any time without penalty.

Split Loans

Available – You may split your loan with a Home Line account, a Balanced Term Loan or a 100% Offset Home Loan. Additional loan application fee may apply per split.

Access Funds

Transact on available funds up to your limit through ATMs, EFTPOS, Online Banking and telephone banking.

Secured VISA card

A VISA credit card is available in conjunction with this product and is secured by the home mortgage

- Interest rate of the credit card is the same as the home loan rate
- The card must be applied for at application
- The approved limit is not included in LMI or LVR calculations
- The credit card cannot be used to pay for LMI or form part of the loan deposit
- Can be used to help consolidate debts
- Maximum limit \$20,000

Voluntary Repayments

Can be made at any time without penalty.

Split Loans

Available – You may split your loan with a Home Line account, a Balanced Term Loan or a 100% Offset Home Loan. Additional loan application fee may apply per split.

Access Funds

Transact on available funds up to your limit through ATMs, EFTPOS, Online Banking and Express Line telephone banking.

Rate Conversion

Convert from a variable rate to a fixed rate at any time. A rate conversion fee may apply

Fees

Establishment

- \$495, includes one standard valuation to \$250.
- Lender's legals borrower paid
- Additional Valuations
\$250 each, standard valuations only. Properties over \$300,000 or in remote areas may incur additional fees.

Loan Processing Fee

- \$150 (\$250 for construction loans and \$350 for Go Between Loans)

Early Repayment

- Nil

Partial Discharge

- \$50

Administration Fee

- \$150 per annum

Transaction Fees

When using your ABL direct card, the following access points are free:

- Bendigo and Adelaide Bank ATMs
- BPAY transactions
- AnyPay payments
- Online banking
- Direct debits/credits

The following access points are free up to \$20 worth of transactions:

- EFTPOS transactions
- Bank@Post withdrawals
- Cheque deposit items

After \$20 per month has been exceeded, \$2 is charged per transaction