

Adelaide Bank Lo Doc Term Loan

- PAYG or Self Employed income permitted
- Purchase of owner-occupied or investment property (refinance unavailable on investment loans >60% LVR)
- Debt consolidation;
- Home equity loan;
- Go-Between bridging finance (term loans only);
- Construction of a new residential dwelling (term loans only)
- 2 year ABN required, GST registration required if declared income >\$75,000

Administration Fee

Nil

Minimum Loan Amount

\$50,000

Maximum Loan Amount

\$2,000,000 up to 60% LVR

\$1,000,000 60-80% LVR

Loan Term

Principal & Interest:

Minimum 5 years, Maximum 30 years

Interest-based:

25 years

Interest Calculated

Interest is calculated daily on the closing balance of the loan and is charged monthly.

LVR Ratio

Self Employed Up to 80%

PAYG Up to 60%

LMI can be capitalised above 80% LVR

Repayment Frequency

Option of weekly, fortnightly or monthly repayments.

Voluntary Repayments

Can be made at any time without penalty.

Split Loans

Available – You may split your loan with a Home Line account, a Balanced Term Loan or a 100% Offset Home Loan. Additional loan application fee may apply per split.

Access Funds

Redraw – Access ahead amounts (subject to approval). A minimum redraw amount and a redraw fee may apply.

Rate Conversion

For loans > 60% LVR, apply to convert to a standard rate anytime from 12 months after settlement by providing proof of income. The income must be within 10% of the income declared in the original declaration of financial position.

Fees

Establishment

- \$495, includes one standard valuation to \$250.
- Lender's legals borrower paid
- Additional Valuations \$250 each, standard valuations only. Properties over \$300,000 or in remote areas may incur additional fees.

Early Repayment

- No early repayment fees
- Partial Discharge \$50



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