

## BMM Capricorn Short Term Loans

- Available on Full Doc, Lo Doc and No Doc loans
- Loan Term from 6 to 12 months with no early repayment fee
- Loan amounts up to \$1.5M
- Available for owner occupied and investment use
- Maximum LVR 75%
- All postcodes considered
- Vacant Land available

### LVR/Loan Amount

70% LVR to \$1,500,000

75% LVR to \$500,000

### Lenders Mortgage Insurance (LMI)

No LMI is payable on this loan, however a **lenders protection fee of 2% is payable on all loans.**

A risk fee is also payable on loans >70% LVR as follows:

Loans <\$500,000: Nil

Loans >\$500,000 - \$750,000: 0.25% of loan amount

Loans >\$750,000: 0.50% of loan amount

### Loan Terms

From 6 to 12 months

### Repayments

- Principal and Interest or Interest Only **repayments must be pre-paid to 12 months**
- Interest only available for a maximum of 5 years
- Repayments must be paid via direct debit

### Credit Requirements

Clear of credit impaired options available. Credit requirements flexible, please refer to your Relationship Manager or BDM for more information

### Fees

#### Loan Completion Fee

\$990

#### Valuation Fee

From \$550 for loans <\$500,000

From \$770 for loans >\$500,000

#### Application Processing Fee

\$275, must be paid upon application

#### Legal Fees

From \$1320

#### Title Insurance

\$295 per title

#### Loan Protection Fee

2% of loan amount

#### Risk Fees

Payable for loans >70% (refer to above section)

#### Monthly Service Fee

0.20% of loan amount p.a.

#### Discharge Fee

\$650 per title

#### Early Repayment Fee

Term 6 to 12 month loan – Two months interest at default rates

#### Rollover Fee

\$3000