

BMM QuickFind Matrix – Standard Suite



BMM Loan Product/ Loan Features	BMM Credit Power Pack	BMM Premium Power Pack	BMM ABL Access	BMM Freedom Recovery	BMM Freedom Power Pack
Max LVR	90% Inv or O/O	90% Inv or O/O	90% Inv or O/O	80% Inv or O/O	80% Inv or O/O
Loan Terms	30 yrs	Up to 30 yrs	Max 25 years IO Up to 30 years PI		30 yrs
Loan Amounts¹	\$50,000 – \$1,000,000	\$250,000 - \$1,000,000	\$50,000 – no max	\$50-\$750,000	\$50,000 - \$750,000
Mortgage Insurance	Required - Lender paid on all loans except on loans with an LVR>80%. LMI Capitalisation available when borrower paid LMI	Required - Lender paid to 80% LVR and< \$500,000. LMI capitalisation available to max. LVR of 90%. (All loans customer paid with PMI)	Not required to 80% LVR Payable by borrower if required (5% genuine savings required > 80% LVR)	Paid by the funder	Paid by the funder
LMI loading available (Jumbo loans)	N/A	N/A	N/A	N/A	N/A
Interest Only Period	Up to 10yrs	Up to 10yrs	Up to 10yrs (maximum LVR 90%)	N/A	Up to 10 years, rate loading 0.20%
Fixed Rate	Up to 5yrs	Up to 5yrs	Up to 5 yrs	Up to 5 yrs	Up to 5 yrs
Split Accounts	Up to 4 accounts	Up to 4 accounts	Up to 5 accounts	Up to 4 accounts	Up to 4 accounts
Repayment Frequency	Weekly, fortnightly, ½ monthly or monthly	Weekly, fortnightly or monthly	Weekly, fortnightly or monthly	Weekly, fortnightly or monthly	Weekly, fortnightly or monthly

¹ LVR and Lender's Mortgage Insurance restrictions may apply at higher loan amounts – see individual fact sheets

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Repayment Method	BPay, direct debit request, direct salary credit or inter-account payment (split loans only)	BPay, direct debit request, direct salary credit or inter-account payment (split loans only)	BPay, direct debit request, direct salary credit or inter-account payment (split loans only) In the case of 100% offset loans the repayments must be debited from the offset balance	BPay, direct debit request, direct salary credit or inter-account payment for split loans	BPay, direct debit request, direct salary credit or inter-account payment for split loans
Additional Payments	Yes, no penalty on variable rate loans	Yes, no penalty on variable rate loans	Yes, no penalty on variable rate loans. Up to \$20,000pa allowed on fixed rates	Yes, no penalty on variable rate loans	Yes, no penalty on variable rate loans
Salary Credit	Yes, unlimited and free	Yes, unlimited and free	Yes, unlimited and free	Yes, unlimited and free	Yes, unlimited and free
Redraw	Yes, unlimited and free Min. \$100	Yes, unlimited and free Min. \$100	Available. Min. \$2000. A fee may be payable	Available, unlimited and free	Available, unlimited and free
100% Offset Account	No	No	Available	Available	Available
Phone Banking	Yes, 24hrs 7days	Yes, 24hrs 7days	Yes, 24hrs 7days	Yes, 24hrs 7 days	Yes, 24hrs 7 days
Internet Banking	Yes, 24hrs 7days	Yes, 24hrs 7days	Yes, 24hrs 7days Features 'Pay Anyone' + BPay facilities	Yes, 24hrs 7days Features 'Pay Anyone' + BPay facilities	Yes, 24hrs 7days Features 'Pay Anyone' + BPay facilities
Debit/Direct Card	Yes	N/A	Homeline and 100% Offset accounts only	VISA debit card available	VISA debit card available
Credit Card²	Deluxe/Gold only	Deluxe only	Yes	VISA debit card available at home loan interest rate	VISA debit card available at home loan interest rate
Cheque Book	Deluxe/Gold only	Deluxe only	Homeline only	Yes	Yes

² Optional freestanding credit cards available – refer to our website www.bettermm.com.au

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Direct Debit from Loan	Yes	Yes, unlimited and free with a Pay Anyone facility	Yes, Homeline only	Yes	Yes
Vacant Land³	Yes, max LVR 90%, max loan size \$600,000, rate loading of 0.10% applies	N/A	Yes, no rate loading applies, maximum LVR 90%	Yes, no rate loading	Yes, no rate loading
Construction Options	Yes, max LVR 95%, rate loading of 0.10% applies	N/A	Yes, up to 90% LVR, no loading applies	Unavailable	Yes, rate loading 0.20%. Max. LVR 80%
Deluxe Options/Line of Credit	Yes, rate loading of 0.05% applies, Gold option also available – rate loading of 0.15% applies	Yes, no rate loading	N/A Homeline account available at 0.10% higher rate	LOC available with no rate loading	LOC available with no rate loading
Substitution of Security	Yes, deed of set-off available	Yes	Yes	Yes	Yes
Establishment Fee	Includes standard valuation (up to \$250)	Includes standard valuation (up to \$250). Please note a Funder Application Fee of \$275 is also payable	Includes one standard valuation (up to \$250)	Includes one standard valuation	Includes one standard valuation
Monthly Fees	N/A	N/A	N/A	N/A	N/A
Ongoing Fees	\$300 Annual Fee	\$345 Annual Fee	N/A	N/A	N/A
Loan Variation Fees	\$110	\$110	A fee may be payable depending on variation required		
Early Repayment Fees (ERF)	Yrs 1-3 3 months loan repayments Yrs 4&5 2 months loan repayments *Final fee dependant on individual loan parameter	Yrs 1-3 1.20% of loan amount Yr 4 0.95% of loan amount Yr 5 0.70% of loan amount	1% of loan amount 0-1yr, 0.75% 1-2yrs, 0.50% 2-3yrs, 0.25% 3-4yrs.	Year 1- 2% of loan amount Yrs 2 and 3 -1.5% of loan amount Yrs 4 and 5 – 1.20% of loan amount	Year 1- 1.2% of loan amount Yrs 2 and 3 -1.2% of loan amount Yrs 4 – 0.8% of loan amount Year 5 – 0.6% of loan amount

Effective 14/07/09 – Subject to change without notice

³ Note borrowers settling on land only must show a clear intent to construct within 6-12mths (excludes ABL)