

## BMM NoFin Capricorn

- **Up to 75% LVR**, all postcodes considered
- Loan amounts **up to \$1.5M**
- **6 month ABN required**
- Available for owner occupied, investment and business use
- Short term loans 6-12 months available
- Available for Self-Employed borrowers only
- Vacant Land loans available

### LVR/Loan Amount

70% LVR to \$1,500,000  
75% LVR to \$500,000

### Lenders Mortgage Insurance (LMI)

No LMI is payable on this loan, however a **lenders protection fee is payable on loans <12 months**.

A risk fee is also payable on loans >70% LVR as follows:

Loans <\$500,000: Nil

Loans >\$500,000 - \$750,000: 0.25% of loan amount

Loans >\$750,000: 0.50% of loan amount

### Loan Terms

Up to 30 years

### Repayments

- Interest only available for a maximum of 5 years
- Repayments must be paid via direct debit
- Loan interest prepayment to 12 months available
- Fixed rates unavailable

### Credit Requirements

- Clear Credit

#### *Self-employed*

- 6 month ABN required
- Self Certification Statutory Declaration
- Last 3 months business bank statements or business plan for new business
- 6 month loan statements for refinances
- Accountant's declaration required

*Also available for PAYG borrowers*

### Fees

#### **Loan Completion Fee**

\$990

#### **Valuation Fee**

\$550 for loans <\$500,000

\$770 for loans >\$500,000

#### **Application Processing Fee**

\$275, must be paid on application

#### **Legal Fees**

\$1320 (approx)

#### **Title Insurance**

\$295 per title

#### **Loan Protection Fee (on loans <12 months only)**

2% of loan amount

#### **Risk Fees**

Payable for loans >70% (refer to above section)

#### **Monthly Service Fee**

0.20% of loan amount p.a. payable monthly

#### **Discharge Fee**

\$650 per title

#### **Early Repayment Fee**

Term 6 to 12 months – no fee

>12 month loan – 4% of loan amount up to 3 years after settlement