

## Premium Power Pack

- All the features you expect in a Pro-pack loan with Direct Salary Crediting into the loan account, Pay Anyone option, Line of Credit Facility, Internet and Phone banking
- **Ongoing low rate** (Not a honeymoon or start rate)
- Suitable for PAYG or self-employed borrowers. Two years tax returns are required for self-employed borrowers. Borrowers must have a good credit history and can be companies or trusts
- Loans may be regulated or unregulated, and for any worthwhile purpose
- LMI Capitalisation available to maximum **90% LVR**

### LVR/Loan Amount\*

Up to 90% to maximum loan size \$1,000,000

Minimum loan size \$150,000

\*LVR/Loan amounts may still be subject to conditions set by applicable Lenders Mortgage Insurers

### Lenders Mortgage Insurance (LMI)

If the loan is  $\leq$  \$600,000 and  $\leq$  80% LVR the funder will pay the LMI premium. For all other loans, LMI must be paid by borrower either upfront or capitalised onto loan amount (LMI can be capped above 90% LVR)

### Maximum Exposure

No set exposure limit per applicant or associated entity providing serviceability is evident

Exposure limits may still be subject to conditions set by applicable Lenders Mortgage Insurers

### Genuine Savings

Where loan is  $>$ 85% LVR, borrower must demonstrate genuine savings of at least 3% of the proposed purchase price, held or accumulated over a minimum period of 6 months

### Loan Terms

From 15 to 30 years

### Split Facility

Yes, up to 4 splits available, minimum split portion is \$10,000. Useful for distinguishing between loan purposes and providing assistance with income tax preparation

### Repayments

Principal and Interest

Interest Only for 1 to 10 years

Fixed Interest Option 1 to 5 years

### Repayment Options

Repayments can be made by direct debit request, direct electronic credit or inter-account payment (IAP) and BPay

### Frequency

Instalments can be made weekly, fortnightly or monthly. Extra payments on variable rate loans can be made at any time

**Construction and Vacant Land loans**

No Construction or Vacant Land Loans Available

**Telephone & Internet Access**

Yes, 24 hours a day, 7 days a week

**Direct Debit**

Pay your loan by direct debit monthly, fortnightly or weekly

**Direct Credits**

Have your salary or rental income directly paid into your loan account and use your redraw facility over the phone or via the internet to access your money when needed

**Redraw**

Available as required and accessed over phone or via the Internet

**Pay Anyone**

3<sup>rd</sup> party direct debits from the loan is permitted

**Line of Credit**

Available, no rate loading applies

**Principal Reductions**

Yes no limit, however 'manual' re-amortisation requests are required

**Portability**

The security property can be substituted if required. Note there may be restrictions if loan amount/LVR needs to be altered

**Fees**

**Establishment**

\$495, includes one standard valuation to \$250.  
Lender's legals borrower paid

**Annual Fee**

\$345

**Additional Valuations**

\$250 each, standard valuations only. Properties over \$300,000 or in remote areas may incur additional fees

**Early Repayment**

Yrs 1-3	1.40% of the loan amount
Yr 4	1.10% of the loan amount
Yr 5	0.80% of the loan amount