

Premium Power Pack

- All the features you expect in a Pro-pack loan with Direct Salary Crediting into the loan account, Pay Anyone option, Line of Credit Facility, Internet and Phone banking
- **Ongoing low rate** (Not a honeymoon or start rate)
- **No LMI payable if premium \leq \$4380**
- Suitable for PAYG or self-employed borrowers. Two years tax returns are required for self-employed borrowers. Borrowers must have a good credit history and can be companies or trusts
- Loans may be regulated or unregulated, and for any worthwhile purpose

LVR/Loan Amount*

Up to 90% to maximum loan size \$1,000,000

Minimum loan size \$150,000

*LVR/Loan amounts may still be subject to conditions set by applicable Lenders Mortgage Insurers

Lenders Mortgage Insurance (LMI)

If the premium \leq \$4380, the funder will pay the LMI premium. For loans where premium $>$ \$4380, the entire LMI premium must be paid by borrower either upfront or capitalised onto loan amount (LMI can be capped above 90% LVR)

Maximum Exposure

No set exposure limit per applicant or associated entity providing serviceability is evident

Exposure limits may still be subject to conditions set by applicable Lenders Mortgage Insurers

Genuine Savings

Where loan is $>$ 85% LVR, borrower must demonstrate genuine savings of at least 3% of the proposed purchase price, held or accumulated over a minimum period of 6 months

Loan Terms

From 15 to 30 years

Split Facility

Yes, up to 4 splits available, minimum split portion is \$10,000. Useful for distinguishing between loan purposes and providing assistance with income tax preparation

Repayments

Principal and Interest

Interest Only for 1 to 10 years

Fixed Interest Option 1 to 5 years

Repayment Options

Repayments can be made by direct debit request, direct electronic credit or inter-account payment (IAP) and BPay

Frequency

Instalments can be made weekly, fortnightly or monthly. Extra payments on variable rate loans can be made at any time

Construction and Vacant Land loans

No Construction or Vacant Land Loans Available

Telephone & Internet Access

Yes, 24 hours a day, 7 days a week

Direct Debit

Pay your loan by direct debit monthly, fortnightly or weekly

Direct Credits

Have your salary or rental income directly paid into your loan account and use your redraw facility over the phone or via the internet to access your money when needed

Redraw

Available as required and accessed over phone or via the Internet

Pay Anyone

3rd party direct debits from the loan is permitted

Line of Credit

Available, no rate loading applies

Principal Reductions

Yes no limit, however 'manual' re-amortisation requests are required

Portability

The security property can be substituted if required. Note there may be restrictions if loan amount/LVR needs to be altered

Fees

Establishment

\$495, includes one standard valuation to \$250.

Lender's legals borrower paid

Annual Fee

\$345

Additional Valuations

\$250 each, standard valuations only. Properties over \$300,000 or in remote areas may incur additional fees

Early Repayment

Yrs 1-3 1.40% of the loan amount

Yr 4 1.10% of the loan amount

Yr 5 0.80% of the loan amount

LMI Recovery Fee

For loans >\$500,000 where LMI is paid by the funder, the following will apply

- Discharged year 1 – 100% LMI cost payable
- Discharged years 2-3 – 80% of the LMI cost
- Discharged years 4-5 – 60% of the LMI cost