

Credit Access

- Flexible facility offering direct salary crediting, a full redraw facility (**with Direct Card**) with no ongoing fees at a very competitive interest rate.
- Suited to borrowers currently employed and subject to PAYG taxation; have been self-employed, or have been full-time investors, for at least the past two years (must be able to substantiate income over two year period).
- Borrowers may be companies or trusts. Loans may be regulated or unregulated, and for any worthwhile purpose.

LVR/Loan Amount*

90% up to \$1M

80% up to \$2M (metropolitan areas)

LVR/Loan amounts may still be subject to conditions set by applicable Lenders Mortgage Insurers. 80% maximum for high density off the plan purchases.

Genuine Savings Requirement

>85% LVR, 5% genuine savings are required saved over at least 3 months

Lenders Mortgage Insurance (LMI)

Required on loans >80% LVR. Borrower paid above 80%, LMI capitalisation is available above 90% LVR for new loans only. For loan refinances or increases, the maximum capitalised amount is to 90% LVR

Maximum Exposure

No set exposure limit per applicant or associated entity providing serviceability is evident. Exposure limits may still be subject to conditions set by applicable Lenders Mortgage Insurers.

Loan Terms

Up to 30 years

Split Facility

One loan with up to 4 loan splits/portions allowed. Useful for distinguishing between loan purposes and providing assistance with income tax preparation

Repayments

Principal and Interest or Interest Only

IO 1 to 5 years > 85%LVR

IO Up to 10 years < 85%LVR

Repayment Options / Frequency

Repayments can be made by direct debit request or direct electronic credit weekly, fortnightly or monthly. Extra payments on variable rate loans can be made at any time.

Fixed Option

All or part of the loan can be converted to a fixed rate loan at any time at no cost (subject to a 4 split/portion maximum).

Direct Card

This product offers you a direct card which allows you to redraw funds from your loan account* at most Bank and Credit Union ATMs and at retailers displaying the EFTPOS symbol. Internationally, you will also be able to redraw funds from ATMs displaying the Visa Plus symbol in over 160 countries. [Click here for the request form](#)

Direct Debit

Pay your loan by direct debit monthly fortnightly or weekly.*

Direct Salary Crediting

Have your income directly paid into your loan account and use your redraw facility over the phone or via the Internet to access your money when needed.*

Redraw

Available as required (\$50 min.) accessed over phone or via the Internet.

Principal Reductions

Yes no limit, however 'manual' re-amortisation requests are required.

Portability

The security property can be substituted if required. A 'Deed of Set-Off is available' allowing up to 3 months for the substitution of the security property (details on request).

* Up to six free non-standard transactions a month (includes Direct Salary Credits, Other Income Credits, Bpay Credits, direct card transactions, cheque book and optional direct debits)

Fees

Account-keeping/ongoing

- Nil

Establishment

- \$495, includes one standard valuation to \$250.
- Lender's legals borrower paid
- Additional Valuations \$250 each, standard vals only. Properties over \$300,000 or in remote areas may incur additional fees.

Early Repayment*

- Yrs 1-5 1 to 1.5 months loan repayments
- Gold LOC 2 to 2.5 months loan repayments Yrs 1-5

*Range indicated, final fee dependant on individual loan parameters

Deluxe Option

P&I or 10 years IO with access to a Direct Card and Cheque book

Minimum split/portion amount: \$20,000

Maximum loan amount: \$500,000

Maximum LVR: 80% if one account
90% if part of a split loan

Interest rate loading: 0.05%

Additional features:

15 free non-standard transactions per month*

Can be linked to MasterCard and Chequebook facilities

Third party direct debits

Gold Line of Credit

Minimum split/portion amount: \$20,000

Maximum loan amount: \$500,000

Maximum LVR: 80%

Interest rate loading: 0.15%

Additional features:

➤ As above + unlimited non-standard transactions*

➤ Interest capitalisation for first 10 years of the loan (credit limit \$500K or less and 75% LVR maximum)

*Non-standard transactions are Direct Salary Credits, Other Income Credits, Bpay Credits, direct card transactions, cheque book and optional direct debits